



WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**

BRIAN BOYLE  
Commissioner of Public Lands

October 14, 1991

OLYMPIA, WA 98504

Wilkins Distributing Company  
PO Box 147  
Port Orchard, WA 98366

Subject: Rent Revalue and Bond Adjustment for Lease No. 22-002716

Dear Lessee:

Your lease has been revalued as per said Lease Agreement.

It has been determined that the annual base rental, commencing as of January 25, 1992, shall be \$1,029.23 a year (plus leasehold tax) for the next four (4) years. During this period the rent will be adjusted yearly to account for inflation. At the end of this time a new annual rent will be established.

This letter is only a notice of rent adjustment. A billing statement will follow under separate cover. Bills are printed by the computer and mailed out approximately two weeks before the bill is due. The anniversary date is usually the due date for annual bills. All amounts 30 days past due will be charged interest at the rate of 1 percent per month.

Additionally, the department has noticed that your surety has dropped below the standard (two times the annual rent).

As provided by Clause 6.9 of your lease, you are required to provide a surety bond in the amount of \$2,000.00. Your \$1,500.00 Certificate of Deposit is still in effect under No. 01-852078-28. The balance of your surety should amount to \$2,000.00.

Security, other than a bond, may be provided in the form of a Savings Account Assignment, Certificate of Deposit, Cash Deposit, or a Bank Letter of Credit. Forms are enclosed for your use.

Please provide the required security in the amount of \$2,000.00 on or before January 25, 1992. A Notice of Bond Renewal will also satisfy this requirement. Send to: Department of Natural Resources, Division of Aquatic Lands, Mail Stop QW-21, Olympia, Washington 98504.

Please contact me at (206) 586-6386, if you have any questions.

Sincerely,

A handwritten signature in cursive script, appearing to read "Brad Pruitt".

Brad Pruitt, Lease Administrator  
Division of Aquatic Lands

Enclosure

c: fiscal